

After 10+ years of exceptional returns, TMT Investments plc is launching a second \$250m VC fund

Return

TMT INVESTMENTS¹

**MEDIAN²
OF US VC FUNDS**

6.4x vs 2.01x

TMT SIGNIFICANTLY OUTPERFORMS THE
MEDIAN OF COMPARABLE FUNDS

¹ TMT vintage year investors' return per share*

² Cambridge Associates, "U.S. VENTURE CAPITAL INDEX AND SELECTED BENCHMARK STATISTICS", (Q2 2020), p. 15 [2011-vintage funds]

TMT's IRR*

3-YEAR
38.5%

5-YEAR
28.7%

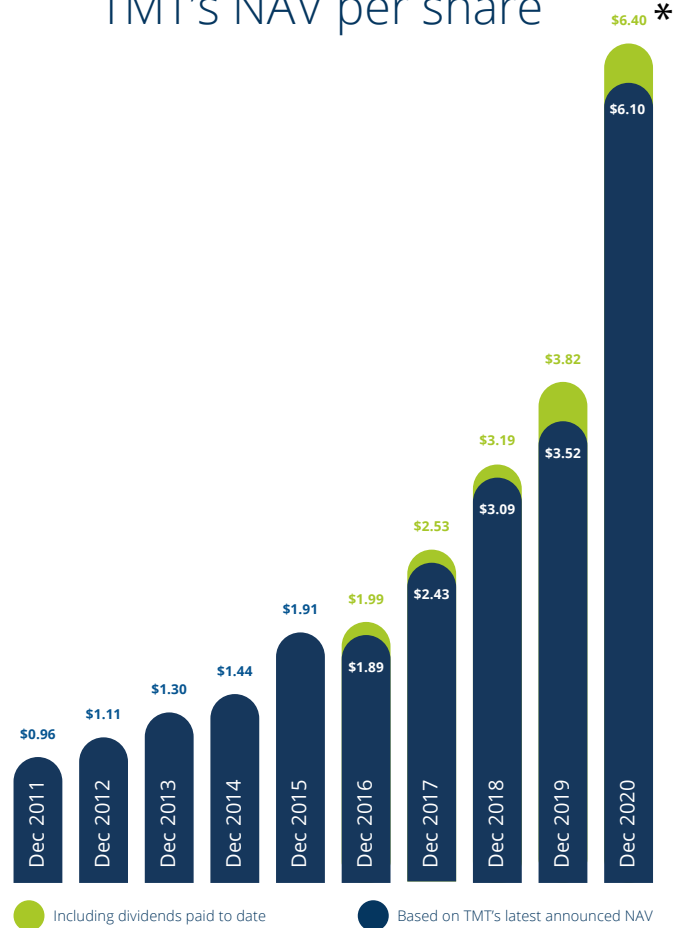
7-YEAR
26.5%

Caution: Prospective investors should bear in mind that past performance of TMT Investments plc is not indicative of future results for the Fund, and there can be no assurance that the Fund will achieve comparable results.

Value increase (times) applicable to TMT's original investments in selected portfolio companies:

Bolt	113x #unicorn
pipedrive	51x #unicorn #full cash exit
Wrike	23x #full cash exit #currently a unicorn
SCENTBIRD • NEW YORK •	13x #partial cash exit
BACKBLAZE	12x #partial cash exit
remot3.it	11x
PandaDoc	9x

TMT's NAV per share



Proven Track Record in Creating Value *



* CAUTION Based on the TMT's audited annual report and accounts 2020

The Fund's Strategy And Structure

Focus and strategy

- Later stage investments
- Target investment ticket size: \$3M - 10M
- SaaS, Big data, marketplace, healthtech, ecommerce, AR/VR, IoT, AI, fintech
- Americas, European Union, UK, Israel
- TMT II: a relatively short investment period - all dividends are to be shared among investors after 4-5 years
- Close contacts with Russian-speaking talent

Russian speakers were founders of:

Fund structure

Fund size:	\$250M
Fund life:	7+2 years
Target IRR:	20% net of fees
Jurisdiction:	Jersey
Management fee:	2% (life of the fund)
Carried interest:	20% with 8% hurdle
GP Commitment:	\$10M
GP Ownership:	90% owned by TMT
Minimum LP Commitment:	\$1M

TMT compared to TMT II

- TMT is evergreen and TMT II is closed-ended
- TMT II is designed to meet the requirements of certain LPs that prefer investing in closed-ended funds as opposed to evergreen vehicles
- TMT II will invest mostly in Series A and B rounds

Why Invest In TMT II

- Team's proven successful track record in TMT
 - Top performance; 6.4x return net of fees over the last 10 years
 - 3 early-backed unicorns
 - 28.7% 5-year IRR*
 - Over 65 investments to date since inception
 - A constellation of referencable stars in the portfolio
 - Tried and proven successful focus on Silicon Valley, the heart of startup world
 - 14 full and partial profitable exits
- Advantages of an established and recognised fund
 - High TMT brand recognition in the target segment
 - Vast deal pipeline and a great VC deal network
 - Time-tested and balanced team